

Ace Aeronautics, LLC

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FOR IMMEDIATE RELEASE

Ace Aeronautics, LLC Selected as an Awardee on KRACEn Multiple Award Contract to Support U.S. Navy

GUNTERSVILLE, AL – April 22, 2020: Ace Aeronautics, LLC was selected as an awardee on the Kits, Recovery, Augmentation, Components and Engines (KRACEn) Multiple Award Contract (MAC) supporting the United States Navy.

Commander, Fleet Readiness Center (COMFRC) awarded a 10-year, \$6.1 billion, enterprise contract vehicle to 42 small business industry partners on April 14, enabling U.S. Navy, government customers and international partners to procure aircraft maintenance services and sustainment support quicker.

The Kits, Recovery, Augmentation, Components and Engines—commonly called KRACEn—is an indefinite-delivery, indefinite-quantity (IDIQ) MAC that will provide maintenance services and support for single satellite sites, small aircraft quantities, personnel to augment government maintenance teams, and overhaul capabilities for aircraft components and subsystems. This is COMFRC's first, multibillion contract award.

"Ace Aero is honored to support the United States Navy and it's international partners with this KRACEn award. As a full-service contractor, Ace is poised to handle all aspects of available projects this contract offers to the U.S. Naval customers." Darrell Kindley, President and CEO of Ace Aeronautics.

About Ace Aeronautics, LLC

Ace Aeronautics provides innovative and long-term avionic and airframe solutions to commercial and government aviation users worldwide. Ace Aeronautics offers commercial and military off-the-shelf (COTS/MOTS) products for fixed and rotary wing aircraft that provide state-of-the-art system solutions to resolve avionics obsolescence and capability gaps. Our commercially developed and qualified business model offers customers the best value, quickest to market and lowest risk approach to upgrading existing fleets or inducting new aircraft into operation.

To learn more about Ace Aeronautics and the company's capabilities, visit www.aceaero.com.